

## CASE STUDY

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Services:

Expedite the Sale of  
Vacant Kmart Stores

### KMART PORTFOLIO

#### CHALLENGE

JPMorgan and its private investors owned a portfolio of twelve (12) nationally located net leased properties with leases expiring in less than five (5) years. Although the properties were scattered geographically, JPMorgan preferred to sell the portfolio to a single purchaser.

#### SOLUTION

CBRE Portfolio Services marketed this absolute net-leased portfolio as a whole portfolio to pre-selected buyers. Solicitations were made directly to well-known, well-capitalized private investors capable of paying all cash for the portfolio. An "Offer Due Date" was published in order to focus attention on this portfolio. Ten (10) portfolio offers were received.

#### RESULTS

JPMorgan selected the most legitimate offer and sold the portfolio within five (5) months. The proceeds were disbursed to the investors and were later re-invested in core assets.

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